**EXHIBIT A**

**DISCLOSURE TEMPLATE**

**VOLUNTARY NOTICE REGARDING COVID-19 PANDEMIC**

\_\_\_[Issuer Name]\_\_\_,

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Six-Digit Base CUSIP number: \_\_\_\_\_\_

\_\_\_[Issuer Name]\_\_\_, \_\_\_\_\_\_\_\_\_\_ (the “Issuer”) is providing this voluntary notice with respect to its outstanding bonds regarding the operating and financial impacts of the coronavirus pandemic occurring in 2020 (“COVID-19”).

Although the full extent of the COVID-19 pandemic is still evolving and the Issuer continues to evaluate and adapt its planning and forecasting, the Issuer is providing to investors the following information with respect to how the Issuer has currently responded to COVID-19 and the known and reasonably anticipated impacts of COVID-19. Actual impacts may differ materially from the information presented here, and the Issuer cannot definitively forecast all the economic and operational impacts of the pandemic. The Issuer does not undertake to provide continuing voluntary disclosures as the COVID-19 pandemic evolves.

[Insert discussion disclosure regarding COVID-19, including, if you wish:

* Discussion of current COVID-19 situation, restrictions, and state or federal requirements impacting the Issuer.
* Revenue impacts experienced to date.
* Anticipated revenue impacts, timing impacts.
* Operational changes undertaken for safety, staffing, availability, and so on.
* Anticipated operational changes.
* Budget updates that may have been adopted.
* Impacts to ability to make bond payments.

***If useful, the SEC’s May 4, 2020 statement suggested***:

**“Examples of Information Municipal Issuers Could Provide to Investors**

While not intended to be an exclusive list, the following sets forth examples of certain types of disclosures that we believe may be important to provide to investors and the marketplace more generally at this time, whether in a primary offering document, a contractually required continuing disclosure filing, or in a voluntary public statement.

Information Regarding the Impact of COVID-19 on Operations and Financial Condition. Our collective national effort to mitigate the COVID‑19 pandemic has caused a deep contraction in vast areas of our economy, with many municipal issuers facing potentially sharp declines in revenues and, in some cases, with increases in un-budgeted costs.

Disclosures should reflect the issuer’s assessment of this state of affairs and outlook and, in particular municipal issuers should provide information regarding: (1) their current operational and financial status, including decreases in revenues and delays in collection of revenues; (2) how their COVID-19 response including efforts to protect the health and well-being of residents and employees has impacted their operational and financial condition, including un-budgeted costs; and (3) how their operational and financial condition may change as efforts to fight COVID-19 evolve. In these circumstances, comparisons to historical information may be relatively less significant.

Information Regarding Sources of Liquidity. A description of cash on hand, access to reserves or other funds (and to what extent such access is limited), access to liquidity facilities and whether current liquidity is expected to be adequate to fund essential services and make timely debt service payments. If not otherwise disclosed, we encourage municipal issuers to disclose the material terms of any liquidity facility the issuer has used or expects it may use.

Information Regarding Availability of Federal, State and Local Aid. A description of available federal, state or local aid the issuer has sought or is planning to seek and the anticipated timing of such aid. In addition, if the municipal issuer has obtained any such aid, it should disclose the nature, amount, and other material terms of the aid if it materially affects or reasonably likely will materially affect its operational or financial condition.

Reports Prepared for Other Governmental Purposes. Municipal issuers routinely prepare reports for governance purposes that may be significant sources of current information. As front-line responders, these reports could provide powerful insight into local, regional, and sector-specific strategies to fight and recover from COVID-19. Accordingly, municipal issuers should consider making these reports more readily accessible to investors.”]

The information in this notice has been compiled from sources considered reliable and, while not guaranteed as to accuracy, particularly given of the evolving nature of the COVID-19 pandemic, is believed to be correct as of its date. The information and expressions of opinions herein are subject to change without notice, and the Issuer makes no representation that there has been no change in the information set forth herein since the date hereof. The presentation of certain information intended to show recent historical information is not intended to indicate future or continuing trends in the financial position or other affairs of the Issuer. No representation is made that past experience, as it might be shown by such financial and other information, will necessarily continue to be repeated in the future.

To the extent that statements contained in this notice reflect not historical facts but forecasts and “forward looking statements,” no assurance can be given that the future results discussed herein will be achieved, and actual results may differ materially from the forecasts described herein, particularly given of the evolving nature of the COVID-19 pandemic. In this respect, the words “estimate,” “project,” “anticipate,” “expect,” “intend,” “forecast,” and “believe” and similar expressions are intended to identify forward looking statements. All projections, forecasts, assumptions, and other forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth herein. All forward-looking statements inherently are subject to a variety of risks and uncertainties that could cause actual results or performance to differ materially from those that have been forecast, estimated, or projected. Such risks and uncertainties include, in addition to the evolving COVID-19 pandemic, changes in regional, domestic and international political, social and economic conditions, federal, state, and local funding, statutory and regulatory actions, litigation, population changes, financial conditions of facilities, technological change and various other events, conditions and circumstances, many of which are beyond the control of the Issuer.

Dated \_\_\_\_\_\_\_\_\_\_\_, 2020

[ISSUER/BORROWER NAME]