

Wednesday, October 30, 2019

11:45 a.m. – 7:00 p.m. (All times Eastern Standard Time)

K&L GATES NEW YORK INVESTMENT MANAGEMENT CONFERENCE

Convene Center - 237 Park Avenue

11:45 - 01:00 pm	Registration & Lunch
01:00 - 01:05 pm	Welcome and Introduction Presented by <i>Edward Dartley</i>
01:05 - 02:00pm	Registered Fund Developments Speakers: <i>Derek N. Steingarten, Peter J. Shea, Fatima S. Sulaiman</i> This session will include: <ul style="list-style-type: none">• New ETF Rule and Implications• Rule Proposals - Fund of Funds (and Derivatives Rule, if it gets re-proposed)• Alternative Products• SEC Sweep Exams (liquidity, ETF self-indexing, etc.)• Board Outreach Initiatives - Results so Far and Potential Valuation Guidance• Fiduciary Board Responsibilities
02:00 - 02:30pm	FinTech - Disruption in the Financial Industry Speakers: <i>Josh Siegel, StoneCastle Partners, LLC</i>
02:30 - 02:45pm	Break - Refreshments
02:45 - 03:30pm	Private Fund Developments Speakers: <i>Edward Dartley, Bruce W. MacLennan, Adam J. Tejada</i> This session will include: <ul style="list-style-type: none">• Opportunity Zones Update• Trends in Private Fund Investing, including Emerging Managers• ESG Investing
03:30 - 04:30pm	Examinations and Enforcement Speakers: <i>Vincente L. Martinez, Neil Smith, Derek N. Steingarten</i> This session will include: <ul style="list-style-type: none">• Overview of SEC Enforcement and Exams in 2019<ul style="list-style-type: none">○ Trends in enforcement actions○ Changes to settlements and waiver practices• Risk Alerts and Other Hot Button Issues• Significant SEC Enforcement Actions Pertaining to Investment Management, with a Focus on Compliance Concerns Including:<ul style="list-style-type: none">○ custody;○ brokerage commissions○ conflicts of interest○ advisory Fees○ investment allocation;○ fee calculation and allocation; and

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- share class selection
- A Review of Recent SEC Statements and Developments in Areas of Regulatory Development, including Cybersecurity and Digital Assets
 - Lorenzo v. SEC
 - Proposed legislation in response to Kokesh
 - Crypto cases
- Being Smart about OCIE Exams - Rules of the Road for Avoiding Referrals to Enforcement

04:30 - 05:25pm

Regulatory Updates

Speakers: *Stephen M. Humenik, C. Dirk Peterson, Eden L. Rohrer, Robert L. Sichel*

This session will include:

- ERISA Developments
 - Socially Responsible/ESG Investing
 - Distribution Through Consulting/OCIO Firms
- Financial Professional Standards for Broker Dealers and Investment Advisers

On June 5, 2019, the SEC formally adopted measures for the protection of retail investors. This session will include a discussion of:

- Obligations Under Regulation Best Interest for Broker-Dealers
- Form CRS ("Customer Relationship Summary") for Broker-Dealers and Investment Advisers
- Interpretation of Investment Advisers' Fiduciary Duty
- Interpretation of the "Solely Incidental" Prong of the Broker-Dealer Exclusion from Investment Adviser Registration
- State and Industry Court Challenges to Regulation Best Interest
- Washington, DC - CFTC Regulatory Update

05:25 - 05:30 pm

Closing Remarks

Presented by *Derek N. Steingarten*

05:30 - 06:30 pm

Cocktails
