



COMMERCIAL MORTGAGE
SECURITIES ASSOCIATION

COMMERCIAL MORTGAGE SECURITIES ASSOCIATION EUROPE

After Work & Educational Seminar Series 2008

STRUCTURED SYNDICATIONS Investing in Commercial Real Estate Debt

Date: Tuesday 12 August

Venue: Morgan Stanley, 20 Bank Street, Canary Wharf, London E14 4AD

17:30 – 18:00 *Registration*

18:00 – 19:15 **Seminar & Panel Discussion**

19:15 – 20:30 *Networking Reception*

As a result of the slowdown in the capital markets, banks have been relying primarily on syndications to sell large loan positions. Often, these syndications have involved structuring techniques that had previously been part of the A/B loan market. Many times, the senior portions of these loans are being sold to German banks for inclusion as part of the cover pool in their pfandbriefe programmes. The investors in the subordinate portions of these loans include traditional investors in subordinate debt as well as entities that may be less familiar with commercial real estate debt.

The purpose of this seminar is to provide an overview of the current marketplace, offering insight to both originators and investors.

Moderator: Andrew Petersen, K&L Gates LLP

Panellists: Shawn Kaufman, Barclays Capital

Clint Soose, BlackRock

Dominic Thatcher, Capmark Europe

Andreas Wuermeling, Hypo Real Estate Bank International AG

Topics to be included in this seminar include:

- Typical structures
- Requirements of covered bond lenders
- Requirements of typical B lenders
- Servicing of syndicated loans

Sponsored by

CADWALADER

CAPMARK
Real Estate Finance, Investments, Services


**HATFIELD
PHILIPS**


**LNR PARTNERS
EUROPE**

Morgan Stanley

Commercial Mortgage Securities Association (CMSA®) is an international trade association dedicated to promote the ongoing strength, liquidity, and viability of commercial real estate capital market finance worldwide.



**COMMERCIAL MORTGAGE
SECURITIES ASSOCIATION**

COMMERCIAL MORTGAGE SECURITIES ASSOCIATION EUROPE

After Work & Educational Seminar Series 2008 REGISTRATION FORM

STRUCTURED SYNDICATIONS Investing in Commercial Real Estate Debt

Tuesday 12 August

Registration will CLOSE Friday 8 August

After this date ONLY WALK-IN REGISTRATIONS WILL BE ACCEPTED

PLEASE PRINT CLEARLY: All information is required. Please submit a **separate form** for each delegate.

Last Name:		First Name:	
Job Title		First Name for namebadge:	
Company:			
Address:			Postcode:
Phone:		Fax:	
Email:			

FEES: Please tick to indicate:-

Register before Friday 8 August ☐ **CMSA-Europe Members £70**

☐ **Non Members £120**

Walk-in Registration:

☐ **CMSA-Europe Members £95**

☐ **Non Members £145**

17.5% VAT will be added

Credit Card: Fax the completed registration form to: +44 (0)20 7073 2770

Cheque: Please make payable to CMSA-Europe and post the completed registration form to:-
CMSA-Europe, Token House, Room 213, 12 Tokenhouse Yard, London, EC2R 7AS
Please mark clearly for the attention of Hannah Liebing.

Please tick appropriate payment method:

☐ Payment by cheque enclosed

☐ I authorise CMSA-Europe to charge my credit card:

Please select card type:	☐ Visa®	☐ MasterCard®	☐ Maestro®	☐ American Express®
Credit Card Number:			Expiration Date:	
Security Number:		Signature as it appears on the card:		

Please note: Registrations are nonrefundable. If a registrant is unable to attend, substitutions are accepted

If you have any questions regarding this event, please contact: Hannah Liebing, on +44 (0)20 7073 2815 or hannah@cmbs.org

Sponsored by

CADWALADER

CAPMARK™
Real Estate Finance, Investments, Services

**HATFIELD
PHILIPS**

**LNR PARTNERS
EUROPE**

Morgan Stanley