



## KEY FINANCIAL THRESHOLDS

Financial year 2016/2017

### National Minimum Wage (before statutory superannuation)

| 2015/2016 Financial Year | 2016/2017 Financial Year |
|--------------------------|--------------------------|
| AUD656.90 per week       | AUD672.70 per week       |
| AUD17.29 per hour        | AUD17.70 per hour        |

### High Income Threshold (Unfair Dismissal Applications/Guarantee of Annual Income)

| 2015/2016 Financial Year | 2016/2017 Financial Year |
|--------------------------|--------------------------|
| AUD136,700.00 per annum  | AUD138,900.00 per annum  |

### Maximum Compensation for Unfair Dismissal Applications

| 2015/2016 Financial Year | 2016/2017 Financial Year |
|--------------------------|--------------------------|
| AUD68,350.00             | AUD69,450.00             |

### Annual Superannuation Guarantee Contribution

| 2015/2016 Financial Year   | 2016/2017 Financial Year   |
|--|--|
| 9.50%  | 9.50%  |
| Maximum contribution base of AUD203,240.00 per annum or AUD50,810.00 per quarter | Maximum contribution base of AUD206,480.00 per annum or AUD51,620.00 per quarter |

### Tax Free Genuine Redundancy Payments

| 2015/2016 Financial Year                  | 2016/2017 Financial Year                  |
|---|---|
| AUD9,780.00 base                          | AUD9,936.00 base                          |
| AUD4,891.00 per completed year of service | AUD4,969.00 per completed year of service |

### Maximum FW Act Penalties for corporation (300 penalty units)

| 2015/2016 Financial Year | 2016/2017 Financial Year |
|--------------------------|--------------------------|
| AUD54,000.00             | AUD54,000.00             |

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