

LIVE CYBER ATTACK EVENT

Eight practical steps for boardroom best practice

Does your crisis management strategy include an incident response plan robust enough to handle a cyber attack? K&L Gates and CGI's 'Live Cyber Attack' event addressed the practical steps firms should take to improve their cybersecurity governance.

- 1. Appoint a senior executive at board level to be responsible for cybersecurity** with the authority and know-how to address the risks. Consider any upcoming obligation to appoint a data protection officer.
- 2. Identify team members to make up an incident response team**, including HR, legal and media communications.
- 3. Include cybersecurity on every board agenda**, reporting on—at minimum—risk to the business, nature of sensitive data, and mitigation progress.
- 4. Treat cybersecurity as a company-wide business risk and assess as you would with other key business risks**, encouraging a discussion about risk appetite, risk avoidance, risk mitigation and cybersecurity insurance.
- 5. Ensure that the company understands the rapidly changing legal landscape that applies to cyber risk**, including the emerging European legislation in the form of the General Data Protection Regulation (GDPR) and the Network and Information Security Directive (NISD) and the Trade Secrets Directive.
- 6. Get specialist expertise to advise and inform the board**, whether from internal teams or external advisors.
- 7. Set a programme of work to manage cyber risk**, allowing a realistic time and budget.
- 8. Demand improved security from your IT suppliers**, including products, systems and services.

KEY CYBERSECURITY CONTACTS

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